
FISCAL UPDATE Article

Fiscal Services Division

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PEACE OFFICERS' RETIREMENT SYSTEM ACTUARIAL VALUATION REPORT

Report. The June 30, 2017, actuarial valuation report prepared by Cavanaugh Macdonald Consulting for the Peace Officers' Retirement, Accident, and Disability System (PORS) has been issued. The State's contribution rate will be 37.0% and the members' contribution rate will be 11.4%. This is no change compared to the prior year.

Valuation Report. The actuarial value of assets totaled \$453.1 million, an increase of \$26.7 million compared to the previous year. The unfunded actuarial accrued liability is \$182.9 million, an increase of \$30.9 million compared to the previous year. In addition, a standing limited General Fund appropriation of \$5.0 million was appropriated to the System in [Senate File 516](#) (FY 2018 Standing Appropriations Act). This is an increase of \$2.5 million compared to the prior fiscal year. The current funded ratio based on the actuarial value of assets is 71.2%.

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